



Informe Anual 2026



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Unidos a Jesús en la renovación de todas las cosas

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Agenda

Asamblea General Anual de First Alliance Church Lunes 16 de noviembre de 2026

Primera parte

1. Apertura de la reunión
2. Palabras de bienvenida y oración
3. Declaración del cuórum según el informe de la Secretaría de Registro
4. Aprobación de la agenda
5. Acta de la Asamblea General Anual del lunes 17 de noviembre de 2025
6. Propuesta para designar a los escrutadores de la Asamblea General Anual
7. Informe del Comité de Nominaciones para 2026-2027
8. Elección de ancianos
9. Elección del Comité de Nominaciones para 2027-2028
10. Votación sobre la servidumbre de paso de la Ciudad de Calgary
11. La historia de la provisión de Dios
 - a. Informe del tesorero
 - b. Designación de los auditores para el período fiscal del 1 de julio de 2026 al 30 de junio de 2027

Segunda parte

1. Informe sobre los ministerios
 - a. Glenmore Christian Academy
 - b. Resumen de los ministerios de 2025/2026
2. Sesión de preguntas y respuestas
3. Palabras de cierre y oración

Mensaje del pastor James

2026 es un año que no olvidaré fácilmente. Ha sido una combinación de una profunda pérdida personal y el asombro de ver cómo el Señor ha obrado en nuestra familia de la iglesia. En medio de tantas emociones, las palabras de las Escrituras resuenan en mi corazón.

«Y el que estaba sentado en el trono dijo: “¡Miren, hago nuevas todas las cosas!”». (Apocalipsis 21:5; traducción del texto citado de NRSVue)

La declaración de Jesús está en el centro de lo que somos y hacemos: **«Unirnos a Jesús en la renovación de todas las cosas»**. Como personas, experimentamos su obra transformadora cuando Cristo vive en nosotros y nos hace cada vez más semejantes a él. Juntos, como su iglesia, seguimos su dirección y oramos para que venga su Reino y se haga su voluntad. Esta es una oración, pero también un llamado a actuar, sumándonos a lo que Jesús ya está haciendo. Entonces, ¿cómo lo llevamos a la práctica?

Formación: un camino de discipulado llamado «Primeros pasos», claro y eficaz. Lo resumimos con las siglas ABCD:

- **Alpha:** un excelente lugar para comenzar y, si ya participaste, una gran oportunidad para invitar a un amigo.
- **Bautismo:** celebrar públicamente la nueva vida que Jesús nos da.
- **Clase de Convicciones:** una práctica de enseñanza que la iglesia ha mantenido a lo largo de los siglos y que nos ayuda a crecer en la fe y en la misión.
- **Grupos de discipulado:** pequeños grupos que caminan juntos siguiendo a Jesús y rindiéndose cuentas mutuamente.

No es necesario seguir estos pasos en un orden estricto, pero espero que durante el próximo año todos dediquemos tiempo a recorrer este camino y permitamos que Jesús moldee nuestra vida. ¿Cuál será tu próximo paso?

Vocación: formar líderes competentes que reflejen el carácter de Cristo. A medida que crecemos y abrimos nuevas sedes, necesitamos más pastores y líderes. Tenemos 32 estudiantes inscritos en nuestra recién inaugurada Escuela de Ministerio FAC. Allí reciben formación teológica acreditada, acompañamiento



pastoral y experiencia práctica de ministerio dentro de nuestra iglesia. ¿Has sentido que Dios te llama a dar un paso más?

Multiplificación: ampliar nuestra capacidad para la misión. Como iglesia con múltiples expresiones, soñamos con establecer 10 nuevas expresiones de FAC en 10 años. Ya hemos establecido tres en tres años. El campus comunitario de Ogden es la expresión misionera más reciente de FAC. Dios nos está enseñando muchísimo sobre la misión en este camino de fe. ¿Te animarías a invertir y aprender junto a nosotros?

Los próximos pasos incluyen:

- **Todos oramos:** nuestra vida de oración, nuestras conversaciones con Dios, se están volviendo contagiosas. Las noches de oración mensuales de cada sede y las nuevas noches trimestrales «All In», que reúnen a todas las sedes, están cobrando impulso y motivan la oración personal, familiar y en grupos pequeños.
- **Todos ayudamos:** cada uno tiene un papel que desempeñar y queremos ayudarnos mutuamente a descubrir la alegría de poder decir: «¡Para esto fui creado!»
- **Todos damos:** aunque nuestros recursos económicos sean diferentes, todos podemos ser generosos. ¡Juntos financiamos la misión a la que Jesús nos llama!

Quizás recuerdes otros momentos destacados del último año, como Strike Camp, la atención a familias con muy poco tiempo de aviso o la celebración de la Asamblea General de The Alliance Canada a comienzos de junio. Podría seguir enumerando actividades, pero lo más importante no es lo que hacemos, sino Aquel que nos llama a decirle que sí. Lo más importante es unirnos a Jesús.

Conocerás mucho más sobre lo que Dios está haciendo y aquello a lo que nos llama en todas nuestras sedes durante el **Fin de Semana de Visión** (22 de noviembre) y en nuestra **Asamblea General Anual** (16 de noviembre, a las 7:00 pm, en FAC Deerfoot).

¡Espero que puedas acompañarnos!
Con cariño, como su pastor,

James Paton
Pastor principal

Reflexión de nuestra Junta de Ancianos

Durante el año fiscal 2025/2026 hemos visto a Dios obrar de muchas maneras mientras seguimos procurando unirnos a Jesús en la renovación de todas las cosas. Ese seguirá siendo nuestro enfoque de cara al futuro.

Ahora somos una iglesia con seis sedes: FAC Deerfoot, FAC en Español, FAC em Português, FAC Southwest, FAC Online y, más recientemente, Ogden Community Church. Esta última se reúne en Hub:29 y busca

acompañar a quienes viven en Ogden para que se unan a Jesús allí mismo, estando presentes y sirviendo a sus vecinos cada día. Las clases comunitarias de arte, los proyectos de voluntariado vecinal y las conversaciones alrededor de un café reúnen a las personas. Los domingos se explora la fe en un ambiente acogedor e informal, alrededor de mesas y compartiendo una comida. Esta nueva expresión de FAC busca capacitar y fortalecer a los seguidores de Jesús en Ogden para que ayuden a sus vecinos a experimentar el amor renovador de Dios, una relación a la vez.

La formación espiritual es esencial para acompañar a las personas en su caminar con Jesús. Ahora contamos con un camino de discipulado claro, «ABCD»: A de Alpha, B de Bautismo, C es Clase de Convicciones y D de Grupos de Discipulado. Alpha permite explorar la fe cristiana; el bautismo muestra públicamente que hemos decidido seguir a Jesús. Nuestra clase de catecismo profundiza en los fundamentos de la fe cristiana. La clase de membresía nos ayuda a comprender lo que significa hacer de FAC nuestra familia espiritual y participar activamente en la vida de la iglesia. Por último, los grupos de discipulado reúnen de tres a cinco personas en un espacio seguro donde pueden aprender, crecer y compartir sinceramente cómo están. Quienes participan desarrollan vínculos sólidos de fe y responsabilidad mutua que los sostienen en el proceso transformador mediante el cual Jesús nos hace cada vez más semejantes a él.

FAC también ha tenido un año financieramente sólido, lo que nos deja en una buena posición para el próximo año.



Gracias a todas las personas que dieron generosamente durante 2025/2026, al Comité de Auditoría y Finanzas y al equipo directivo por administrar bien nuestros recursos. La buena mayordomía bíblica es importante en tiempos de costos crecientes; además, debemos seguir invirtiendo en el mantenimiento de nuestras instalaciones. Cuesta creer que FAC Deerfoot tenga más de 20 años, pero su antigüedad exige inversiones continuas para que siga respondiendo a nuestras necesidades futuras.

Al recordar este último año, tengo mucho que agradecer. Quiero dar las gracias y desearle lo mejor a la pastora Crystal Sylvester, quien dirigió y sirvió a nuestros niños durante muchos años. Gracias, Crystal, por todo tu trabajo en DiscoveryLand y por animar a nuestros niños a seguir a Jesús.

Muchas gracias también a mis compañeros de la Junta y a los pastores James, Kyle y Jeff. Gracias por su apoyo, discernimiento y orientación mientras ejercemos el liderazgo que se nos ha confiado en FAC.

Y gracias a ustedes, la comunidad de FAC, por comprometerse plenamente mientras seguimos siendo una familia de iglesia que procura unirse a Jesús en la renovación de nuestras familias, vecindarios, ciudad y mundo para su Reino.

Dave Orr

Presidente de la Junta de Ancianos

Acta de la Asamblea General Annual de 2025

Asamblea General Anual de First Alliance Church

Lunes 17 de noviembre de 2025

12345 40 Street SE Calgary, AB

Primera parte

1. El presidente Dave Orr declaró abierta la reunión y compartió algunos aspectos destacados del informe de ministerios correspondiente a julio de 2024-junio de 2025.
2. Cory Harasym, pastor del campus en línea, inició la reunión con una oración.
3. **Cuórum:** la Secretaría de Registro declaró formalmente constituida la reunión sobre la base de los miembros inscritos (162).
4. **Aprobación de la agenda:** se presentó y aprobó la moción para aceptar la agenda incluida en el Informe Anual. Moción presentada, secundada y aprobada.
5. **Acta de la Asamblea General Anual de 2024, celebrada el domingo 17 de noviembre de 2024:** se presentó y aprobó la moción para aceptar el acta publicada en el Informe Anual.
6. **Designación de escrutadores** para la Asamblea General Anual de 2025: se presentó y aprobó la moción para designar a Victor Wong como escrutador principal y seleccionar asistentes según fuera necesario.
7. **Informe del Comité de Nominaciones de 2025/2026:** el pastor James Paton explicó la función de los ancianos y el proceso de nominación. El Comité recomendó a las siguientes personas para un período de dos años que comenzaría de inmediato:
 - Dave Orr (3.º período)
 - Olumide Obafemi (3.º período)
 - Luisa Castiblanco (2.º período)
 - Susan Kinnie (2.º período)
 - Craig Bundy (2.º período)
 - Carol Braga (1.º período)
 - Tiffany Ho (1.º período)
 - Alex Dantas de Souza (1.º período)
8. **Elección de ancianos:** la elección se realizó mediante votación. Todos los ancianos obtuvieron el porcentaje de aprobación requerido.
9. **Elección del Comité de Nominaciones para 2026/2027:** el pastor James Paton explicó la función del Comité y su proceso de elección. El Comité saliente recomendó a las siguientes personas para comenzar de inmediato:
 - Tomson Chan
 - Pearl Hystad
 - Jamie Slone

La elección se realizó mediante votación. Todos los candidatos obtuvieron el porcentaje de aprobación requerido.

10. La historia de la provisión de Dios

- a) Informe del tesorero: Arnold Schellenberg presentó un resumen del desempeño financiero de la iglesia durante el período fiscal 2024/2025. Se refirió específicamente a los depósitos relacionados con refugiados, el fondo de reserva de capital, la amortización de activos, las fuentes de ingresos y los gastos más relevantes. Concluyó reconociendo el trabajo del Comité de Auditoría y Finanzas y de Rob Neumann, Contralor Financiero.
- b) Designación de auditores para el período fiscal del 1 de julio de 2025 al 30 de junio de 2026: se presentó y aprobó la moción para facultar a la Junta de Ancianos a seleccionar al auditor del ejercicio terminado el 30 de junio de 2026 mediante un proceso competitivo de solicitud de propuestas.
- c) Arnold abrió un espacio para preguntas. A continuación se resumen las inquietudes planteadas:
 - *¿De cuánto son exactamente los aumentos de honorarios que solicita KPMG, la firma auditora anterior?*
 - *¿Por qué necesitamos considerar firmas auditoras que están entre las cinco más grandes del mundo? ¿Podríamos evaluar firmas medianas?*
 - *Se expresó preocupación por elegir la oferta más barata en lugar de una firma mediana, pues «lo barato puede salir caro».*
 - *¿Quién exige una auditoría completa? ¿Bastaría con una revisión?*
 - *¿Las demás firmas auditoras de alto nivel cobran honorarios similares a los de KPMG?*

Segunda parte

1. Informe sobre los ministerios

- a) Glenmore Christian Academy: Stan Hielema, director de la institución, informó sobre sus actividades. Este año se cumplen 45 años desde su fundación. Recordó que sus fundadores tenían una visión que sigue orientando a la academia. El versículo lema de este año, Lucas 4:18, fue elegido por estudiantes de un grupo de oración y nos recuerda que Dios nos ha llamado a anunciar las Buenas Nuevas. Stan expresó su alegría al entrevistar a nuevas familias y escuchar cuánto aman a sus hijos, reflejo del amor de Dios por los suyos. También informó de avances en el proyecto de establecer una escuela secundaria, incluida una alianza con First Assembly para conseguir terreno y, posteriormente, desarrollar el edificio.
- b) Resumen de los ministerios de 2024/2025: el pastor James Paton presentó un panorama de cómo Dios bendijo las actividades y esfuerzos de FAC durante el último año. Comenzó agradeciendo al equipo directivo, al equipo de enseñanza y a todo el personal. El impulso de la iglesia siguió creciendo. Uno de los momentos más destacados fue el culto «As One», que reunió a más de 4.600 personas en Spruce Meadows.

El campus en línea sigue prosperando y creciendo más allá de lo esperado, con grupos que se reúnen en distintas partes del mundo, incluso en campamentos de refugiados en África. El mensaje de Jesús tiene un alcance extraordinario. La sede Southwest crece semana tras semana y abrió un nuevo centro ministerial para servir a la comunidad cercana. FAC en Español está creciendo tanto que empieza a quedarse sin espacio. FAC em Português también prospera, con un sólido equipo de voluntarios.

Se compartieron otros logros, entre ellos el trabajo con refugiados, las mejoras de infraestructura tecnológica y diversas inversiones de capital. Estamos procurando fortalecer los vínculos entre nosotros: ¿cómo podemos estar más conectados? También se animó a los miembros a profundizar en la oración y reflexionar sobre su impacto en la iglesia.

James concluyó desafiando a los miembros a rendirse a lo que Dios desea para sus vidas y para la vida de nuestra iglesia. En definitiva, somos llamados a adorar y a orar.

(Acta de la Asamblea General Anual de 2025, segundo segmento, continuación...)

2. Sesión de preguntas y respuestas: se invitó a la congregación a hacer preguntas y comentarios sobre los ministerios de FAC. Muchas personas expresaron ánimo y apoyo al liderazgo y al trabajo de los líderes y del personal. Estas fueron algunas de las preguntas y observaciones:

- *Se informa una asistencia promedio de 3.064 personas los fines de semana. ¿Incluye todas las sedes y la asistencia en línea?*
- *En vista de una próxima serie sobre el Evangelio de Juan, ¿se considerará también una serie sobre Apocalipsis, otro libro escrito por Juan?*
- *Recientemente FAC no rindió homenaje a los veteranos durante los cultos del fin de semana. ¿Hubo alguna razón para no reconocerlos?*
- *¿Se ha considerado ofrecer en los grandes eventos alimentos adecuados para personas de otras tradiciones religiosas, como la judía y la musulmana?*
- *¿Por qué mantenemos el auditorio tan oscuro durante los cultos del fin de semana? Esto dificulta que algunas personas lean su Biblia.*
- *¿Cómo podemos animar a más personas a participar en las noches de oración?*

3. Destrucción de papeletas: se presentó y aprobó la moción para destruir todas las papeletas de votación.

4. Clausura: Michelle Peters, pastora de apoyo comunitario, cerró la Asamblea General Anual de 2025 con una oración. Se presentó y aprobó la moción de levantar la sesión.

Presentado respetuosamente,

Dave Orr

(Presidente de la Junta de Ancianos)

Brad Emery

(Secretario)

Informe del Comité de Nominaciones

Nominaciones para la Junta de Ancianos, 2026-2028

Un anciano elegido puede servir hasta tres períodos consecutivos de dos años y debe permanecer fuera de la Junta al menos un año antes de volver a ser elegible. Tras un proceso minucioso y de oración, el Comité recomienda nominar a las siguientes personas para un período de dos años a partir del otoño de 2026:

Oludamilola (Dami) Adebayo (2.º período)
Arnold Schellenberg (3.º período)

Andrés Gutierrez (3.º período)
Brian Hargreaves (1.º período)

Ancianos que continuarán en funciones hasta el otoño de 2027:

Luisa Castiblanco (2.º período)
Dave Orr (3.º período)
Tiffany Ho (1.º período)
Craig Bundy (2.º período)

Alex Dantas de Souza (1.º período)
Susan Kinnie (2.º período)
Olumide Obafemi (3.º período)
Carol Braga (1.º período)

Ancianos que dejan la Junta:

Charles Ang (3.º período)

Integrantes del Comité de Nominaciones:

Pastor James Paton (presidente), Susan Kinnie, Luisa Castiblanco, Charles Ang,
Tomson Chan, Pearl Hystad, Jamie Slone

El artículo V de los estatutos de la iglesia contempla la posibilidad de agregar nombres al informe del Comité de Nominaciones.

Artículo V: Ancianos

El Comité de Nominaciones estará integrado por siete (7) miembros, incluido su presidente. Seguirá el debido proceso para identificar y nominar a los miembros que ocuparán las vacantes de la Junta y del Comité de Nominaciones del año siguiente. Cualquier miembro de la iglesia podrá proponer un nombre para su consideración, presentándolo por escrito al presidente del Comité de Nominaciones antes del 30 de junio de cada año.

Nominaciones para el Comité de Nominaciones 2027-2028, para un período de un año a partir del otoño de 2026*:

Después de un proceso minucioso y de oración, el Comité recomienda nominar a las siguientes personas para servir durante un año a partir del otoño de 2026:

1. Steve LeBlanc
2. Dwayne Coben
3. Barbara de Bruyn

**Los perfiles personales de los ancianos nominados y del Comité de Nominaciones están disponibles en las páginas 8-9.*

Perfiles de los ancianos nominados

Para un período de dos años a partir del otoño de 2026



Brian Hargreaves

Brian y su esposa Angela llevan 23 años casados. Tienen dos hijos maravillosos de 20 y 17 años. Brian asiste a FAC Deerfoot desde 1979 y Angela desde 1999. A lo largo de los años, Brian ha servido en la sala de bebés, DiscoveryLand, como acompañante de jóvenes de secundaria y en los ministerios de adopción y acogimiento familiar. Actualmente es voluntario del equipo de Atención a los Visitantes de FAC y tiene el honor de presidir la Junta Directiva de GCA. Es geofísico y disfruta dirigir y orientar a las personas en su trabajo. Fuera del ámbito laboral, le gusta pasar tiempo con su familia, pasear al perro y disfrutar de actividades al aire libre.



Oludamilola (Dami) Adebayo

Desde que llegó a FAC Southwest en diciembre de 2019 con su esposo Bayo y sus hijas gemelas, Ewaife y Ewaire, Dami ha estado profundamente comprometida con el servicio a la iglesia. Ama a Dios y cultiva una relación personal sólida con Jesús. Le apasiona estudiar y enseñar la Palabra de Dios con profundidad y convicción. Sirve en varias áreas de FAC: como líder de alabanza, en los equipos de oración y hospitalidad y como colíder de un grupo pequeño junto a su esposo. Fuera de sus responsabilidades de liderazgo y ministerio, disfruta pasar tiempo con su familia, meditar en tranquilidad, cocinar, relajarse viendo una buena serie de televisión y viajar.



Arnold Schellenberg

Arnold y su esposa Phyllis asisten a FAC Deerfoot desde 2001. Tienen dos hijos adultos: Nathan, que vive en Regina, y Duane, que vive en Calgary con su esposa e hijo. Desde que se jubiló en 2013 de su puesto como planificador de negocios de la Ciudad de Calgary, una de sus actividades favoritas es pasar tiempo con su nieto. También disfruta ver deportes por televisión con Phyllis, la fotografía, la música y administrar sus inversiones personales. Arnold ha encontrado ánimo y crecimiento espiritual sirviendo en el coro de FAC, Stephen Ministry, el Comité de Auditoría y Finanzas y la Junta de Ancianos.



Andrés Gutierrez

Andrés lleva siete años casado con Paula. Tienen dos hijos que cursan los grados 10 y 11. Asiste a FAC desde enero de 2019 y ha servido en diversas funciones. Junto con Paula, lidera el Ministerio de Parejas y participa en el equipo de Artes y Comunicaciones del campus en español. Su familia también recibe en casa a un grupo pequeño en español. A Andrés le apasiona ayudar y animar a las personas en momentos difíciles, tanto en la iglesia como en su trabajo como responsable de desarrollo en el sector sin fines de lucro. En su tiempo libre disfruta leer las Escrituras, cocinar, estar con su familia, explorar la naturaleza y jugar fútbol.

Comité de Nominaciones 2027-2028

Perfiles de los candidatos

Después de un proceso minucioso y de oración, el Comité de Nominaciones recomienda a las siguientes personas para servir durante un año a partir del otoño de 2026:

Steve LeBlanc

Stephen LeBlanc asiste a FAC desde 2007 y considera un privilegio formar parte de esta familia de iglesia. Él y su esposa Lisa llevan 39 años casados y disfrutan servir en distintos ministerios. Con los años, Stephen ha facilitado sesiones del Ministerio de Matrimonios y actualmente sirve en el equipo de Hospitalidad del campus Southwest. También es anfitrión voluntario de grupos del ministerio Alpha en Deerfoot.

En el ámbito profesional, Stephen es director de Personas y Cultura. Le apasionan el liderazgo, el desarrollo de las personas y la creación de culturas laborales saludables. Fuera del trabajo y de la iglesia, disfruta el senderismo, el golf y pasar tiempo con familiares y amigos.

Dwayne Coben

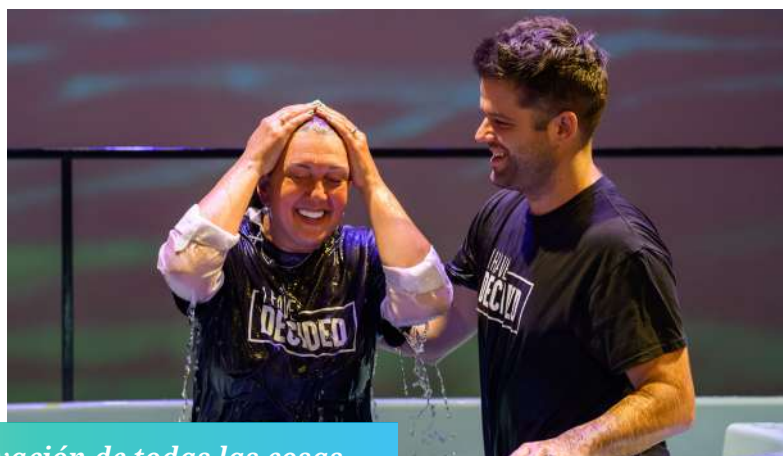
Dwayne Coben asiste a FAC desde 2001 y lleva 39 años casado con Margot. Es propietario y director de una firma de consultoría y asesoría empresarial, y forma parte de las juntas directivas de algunas empresas privadas. Es contador profesional colegiado y consultor de gestión certificado.

Dwayne ha participado activamente en los Ministerios Harvest de FAC Deerfoot durante más de 17 años y es miembro del Comité de Auditoría y Finanzas desde 2018. También dirige un grupo pequeño. En su tiempo libre le gusta estar con familiares y amigos, caminar, viajar y jugar golf.

Barbara de Bruyn

Barbara Stephen de Bruyn asiste a FAC desde finales de la década de 1970 y considera un privilegio llamar a FAC su hogar espiritual. Lleva 20 años felizmente casada con Eric de Bruyn. Aunque ha tenido una trayectoria laboral diversa, la música ha sido el hilo conductor: desde tocar la trompa en la Orquesta Sinfónica de Okanagan hasta enseñar música de banda y otras materias para la Junta de Educación de Calgary. Se jubiló como asistente administrativa de Ambrose Arts, en Ambrose University, pero continúa enseñando trompa a estudiantes de distintas escuelas locales y en sus campamentos musicales.

Barb ha participado en la música de FAC tocando la trompa en la orquesta y en numerosas producciones navideñas. Actualmente facilita mesas de estudio bíblico en Women2Women y ayuda en el banco de alimentos de FAC Deerfoot. También toca con Ambrose Chamber Orchestra, Altius Brass y Maple Leaf Brass, y colabora de manera independiente con otros grupos musicales. En su tiempo libre disfruta caminar, hacer acolchados, leer y bordar en punto de cruz.



Unidos a Jesús en la renovación de todas las cosas

Comentarios sobre los resultado financieros

First Alliance Church de The Alliance Canada
Por el ejercicio terminado el 30 de junio de 2026

Estos comentarios sobre los resultados financieros permiten a los lectores evaluar las operaciones y la situación financiera de First Alliance Church («FAC») durante el ejercicio terminado el 30 de junio de 2026. Deben leerse junto con los estados financieros auditados, sus notas y anexos, fechados el 14 de octubre de 2026. Salvo indicación en contrario, los importes monetarios de estos comentarios se expresan en miles de dólares canadienses.

Aspectos financieros destacados

Los ingresos totales aumentaron un 2 %, equivalente a \$146, hasta alcanzar \$8.318. Los gastos totales, excluidos los gastos no monetarios por amortización de activos de capital, aumentaron un 4 %, equivalente a \$319, hasta \$7.720. A continuación se presenta el desglose por fondo de ingresos, gastos, superávit o déficit anual y saldo del fondo.

(miles de \$ CAD)	2026	2025	Variación	% Variación
Fondo general				
Ingresos	6,708	6,304	404	6 %
Costo de personal	(3,907)	(3,693)	(214)	(6) %
Costo de ministerios	(970)	(896)	(74)	(8) %
Costo de apoyo	(1,462)	(1,291)	(171)	(13) %
Superávit anual*	369	424	(55)	(13) %
Saldo total del fondo	2,326	1,957	369	19 %
Reserva de capital** - restringida	552	432	120	28 %
Saldo del fondo sin restricciones	1,774	1,525	249	16 %
Fundo de misiones				
Ingresos	1,060	1,180	(120)	(10) %
Gastos	(1,061)	(1,220)	159	13 %
Déficit anual*	(1)	(40)	39	98 %
Saldo del fondo	9	10	(1)	(10) %
Fundo de capital				
Ingresos	312	378	(66)	(17) %
Gastos	(2)	(3)	1	33 %
Gastos no monetarios	(1,179)	(1,247)	68	5 %
Déficit anual*	(869)	(872)	3	0 %
Saldo del fondo	23,611	24,480	(869)	(4) %
Compra de activos de capital	(283)	(501)	218	44 %
Fundo de asistencia				
Ingresos	238	310	(72)	(23) %
Gastos	(318)	(298)	(20)	(7) %
Superávit (déficit) anual*	(80)	12	(92)	(767) %
Saldo del fondo	307	387	(80)	(21) %

*Los términos superávit y déficit se refieren al exceso (o insuficiencia) de ingresos respecto de los gastos.

**El término reserva de capital se refiere al saldo del fondo con restricciones internas.

Aspectos destacados del Fondo General

El Fondo General cerró el ejercicio con un superávit de \$369 (2025: superávit de \$424). La celebración de la Asamblea General de The Alliance en junio de 2026 contribuyó significativamente al aumento de los ingresos por alquileres y por los ministerios Harvest, que crecieron un 52 % y un 66 %, respectivamente. Además, los ingresos de 2026 reflejan un año completo de administración del Programa de Refugiados de The Alliance Canada. Las ofrendas regulares se mantuvieron en niveles similares a los de 2025.

Los costos de personal aumentaron un 6 %, principalmente debido a incrementos salariales, la creación de puestos para atender el crecimiento y necesidades específicas de contratación, y el mayor costo de las prestaciones de salud para los empleados. Los costos ministeriales aumentaron un 8 %, pero se compensaron con mayores recuperaciones de costos, de modo que el costo ministerial neto fue prácticamente igual al de 2025. El incremento del 13 % en los costos de apoyo se debió principalmente a mayores reparaciones mecánicas y eléctricas durante 2026, al alquiler de espacio adicional para el Centro Ministerial del campus Southwest y al aumento de los honorarios de auditoría.

Aspectos destacados del Fondo de Misiones

Los ingresos y gastos del Fondo de Misiones disminuyeron respecto del año anterior, principalmente porque hubo menos viajes misioneros de corta duración. En el ejercicio actual se realizó un viaje a Colombia en el verano de 2025, frente a cinco viajes en el ejercicio anterior: a Colombia, Guatemala y Bali en el verano de 2024, y a Ghana y Camboya en la primavera de 2025.

Aspectos destacados del Fondo de Capital

El Fondo de Capital cerró el año con un déficit de \$870 (2025: déficit de \$872). Este déficit se debe a la amortización de los activos de capital, que es un gasto que no implica una salida de efectivo. La amortización representa la disminución del valor del edificio, el mobiliario y los equipos durante su vida útil estimada. Aunque las contribuciones fueron menores que el año anterior, en 2026 resultaron suficientes para cubrir las adquisiciones de activos de capital.

Durante el año invertimos \$283 (2025: \$501) en mejoras de capital y equipos. Los gastos más importantes correspondieron a la modernización de equipos e iluminación de los salones Harvest, y la sustitución de la pantalla de la pasarela técnica del auditorio, el reemplazo de equipos informáticos obsoletos que ya no satisfacían las necesidades de FAC y el reemplazo de una camioneta antigua. También se completó la ampliación de la oficina y el Centro Ministerial Southwest para facilitar nuevas oportunidades ministeriales en ese campus.

Aspectos destacados del Fondo de Ayuda

El Fondo de Ayuda sigue manteniendo un saldo considerable para contribuir a cubrir las necesidades básicas de personas y familias que atraviesan dificultades por enfermedad, desempleo, crisis familiares o desplazamiento. La disminución del saldo en 2026 se debió principalmente a menores contribuciones, mayores desembolsos de asistencia social a personas que enfrentan dificultades económicas y un aumento del apoyo financiero a refugiados.

Resumen

Los resultados financieros de First Alliance Church correspondientes a 2025-2026 reflejan una evolución positiva sostenida. La solidez de estos resultados da testimonio de la fidelidad y generosidad de la congregación de FAC al contribuir, inspirada y fortalecida por nuestro bondadoso Señor. También refleja la buena administración de los líderes de FAC. Tanto las contribuciones como la administración son motivos de gratitud.

Presentado respetuosamente por Arnold Schellenberg, Tesorero.

Financial Statements of

**FIRST ALLIANCE CHURCH
OF THE CHRISTIAN AND
MISSIONARY ALLIANCE**

And Independent Auditor's Report thereon

Year ended June 30, 2026

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of First Alliance Church of the Christian and Missionary Alliance (the "Church") have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These financial statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the Church's reporting systems are achieved through the use of internal controls comprising written policies, standards and procedures, a formal authorization structure, and satisfaction processes for reviewing internal controls and financial information. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Elders (the "Board") is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Audit and Finance Committee (the "Committee"). The Committee is appointed by the Board and meets periodically with management and the Church's external auditor to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Committee reports to the Board prior to its approval of the financial statements. The Committee also considers, for review by the Board and approval by the members of the Church, the engagement or re-appointment of the external auditor.

The financial statements have been audited on behalf of the members by BDO Canada LLP, in accordance with Canadian generally accepted auditing standards.



James Paton
Lead Pastor

Rob Neumann
Financial Controller

Calgary, Canada



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INDEPENDENT AUDITOR'S REPORT

To the Elders of First Alliance Church of the Christian and Missionary Alliance:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of First Alliance Church of the Christian and Missionary Alliance (the "Church"), which comprise the Statement of Financial Position as at June 30, 2026, and the Statement of Operations and Changes in Fund Balances, and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Church as at June 30, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Financial statements for the year ended June 30, 2025 were audited by another auditor who expressed an unmodified opinion on those financial statements on October 1, 2025.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

(continues)



Independent Auditor's Report to the Elders of First Alliance Church of the Christian and Missionary Alliance *(continued)*

Those charged with governance are responsible for overseeing the Church's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Church's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Church to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants
Calgary, Alberta
October 14, 2026

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Financial Position

June 30, 2026, with comparative information for 2025

	General Fund	Restricted Funds			Total 2026	Total 2025
		Missions	Capital	Care		
Assets						
Current assets:						
Cash on deposit (note 2)	\$ -	\$ 111,497	\$ 144,713	\$ 321,840	\$ 578,050	\$ 597,112
Short-term investments (note 2)	4,408,942	-	-	-	4,408,942	3,444,090
Accounts receivable (note 3)	209,726	-	4,539	-	214,265	48,855
Prepaid expenses	90,886	43,424	11,452	-	145,762	145,584
Inventory	69,929	-	-	-	69,929	47,432
	4,779,483	154,921	160,704	321,840	5,416,948	4,283,073
Employee loan (note 4)	40,000	-	-	-	40,000	100,000
Capital assets (note 5)	-	-	23,497,875	-	23,497,875	24,389,970
	\$ 4,819,483	\$ 154,921	\$ 23,658,579	\$ 321,840	\$ 28,954,823	\$ 28,773,043
Liabilities and Fund Balances						
Current liabilities:						
Cheques issued in excess of cash on deposit (note 2)	\$ 160,968	\$ -	\$ -	\$ -	\$ 160,968	\$ 111,681
Accounts payable and accrued liabilities (note 8)	379,454	121,374	8,648	14,941	524,417	421,329
Deferred revenue (note 6)	76,746	24,283	19,771	-	120,800	98,657
Deposits on refugee applicants (note 7)	1,876,270	-	-	-	1,876,270	1,307,456
	2,493,438	145,657	28,419	14,941	2,682,455	1,939,123
Tenant improvement allowance	-	-	19,726	-	19,726	-
Fund balances:						
Unrestricted	1,774,344	-	-	-	1,774,344	1,525,548
Externally restricted	-	9,264	112,559	306,899	428,722	486,701
Internally restricted (note 9)	551,701	-	-	-	551,701	431,701
Invested in capital assets	-	-	23,497,875	-	23,497,875	24,389,970
	2,326,045	9,264	23,610,434	306,899	26,252,642	26,833,920
Commitments and contingencies (notes 10 and 11)						
	\$ 4,819,483	\$ 154,921	\$ 23,658,579	\$ 321,840	\$ 28,954,823	\$ 28,773,043

See accompanying notes to financial statements.

Approved on behalf of the Board of Elders:



Director



Director

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Operations and Changes in Fund Balances

Year ended June 30, 2026, with comparative information for 2025

	General Fund		Restricted Funds			
	2026	2025	Missions	Capital	Care	Total 2025
Revenues:						
Offerings						
General	\$ 5,186,002	\$ 5,161,899	\$ 774,020	\$ 305,058	\$ 198,868	\$ 1,277,946
Designated	—	—	274,702	—	23,076	297,778
Earned revenue and recoveries						
(Schedule 1)	1,418,612	1,018,680	11,012	—	15,994	27,006
Investment income	103,414	123,793	—	—	—	—
Gains on disposal of capital assets	—	—	—	6,675	—	6,675
Amortization of tenant improvement allowance	—	—	—	1,644	—	1,644
	6,708,028	6,304,372	1,059,734	313,377	237,938	1,611,049
						1,867,502
Expenses:						
Staff costs (Schedule 1)	3,906,994	3,693,459	—	—	—	—
Ministry costs (Schedules 1 and 2)	970,514	896,150	1,039,573	—	315,609	1,355,182
Support costs (Schedule 1)	1,461,724	1,290,582	20,655	2,158	2,560	25,373
Amortization of capital assets	—	—	—	1,180,568	—	1,180,568
Loss on disposal of capital assets	—	—	—	—	—	112,441
	6,339,232	5,880,191	1,060,228	1,182,726	318,169	2,561,123
						2,767,491
Excess (deficiency) of revenues over expenses	368,796	424,181	(494)	(869,349)	(80,231)	(950,074)
						(899,989)
Fund balances, beginning of year	1,957,249	1,633,068	9,758	24,479,783	387,130	24,876,671
Interfund transfers	—	(100,000)	—	—	—	—
						100,000
Fund balances, end of year	\$ 2,326,045	\$ 1,957,249	\$ 9,264	\$ 23,610,434	\$ 306,899	\$ 23,926,597
						\$ 24,876,671

See accompanying notes to financial statements.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Statement of Cash Flows

Year ended June 30, 2026, with comparative information for 2025

	General Fund		Restricted Funds			
	2026	2025	Missions	Capital	Care	Total 2025
Cash provided by (used in):						
Operating activities:						
Offerings:						
General	\$ 5,186,002	\$ 5,161,899	\$ 774,020	\$ 305,058	\$ 198,868	\$ 1,277,946
Designated	—	—	274,702	—	23,076	297,778
Deposits on refugee applicants	568,814	(49,872)	—	—	—	—
Earned revenues and recoveries	1,267,601	1,032,416	11,012	—	15,994	27,006
Investment income	35,556	32,144	—	—	—	—
Staff costs	(3,857,822)	(3,778,204)	—	—	—	—
Ministry costs	(1,009,092)	(873,944)	(1,017,148)	—	(302,306)	(1,319,454)
Support costs	(1,393,352)	(1,314,101)	(21,708)	(2,158)	(2,560)	(26,426)
	797,707	210,338	20,878	302,900	(66,928)	256,850
Investments:						
Purchase of capital assets	—	—	—	(303,957)	—	(303,957)
Tenant improvement allowance	—	—	—	21,370	—	21,370
Proceeds on disposal of capital assets	—	—	—	6,675	—	6,675
Repayment of employee loan	50,000	—	—	—	—	—
Purchase of short-term investments	(896,994)	(503,006)	—	—	—	—
	(846,994)	(503,006)	—	(275,912)	—	(275,912)
Financing:						
Interfund transfers	—	(100,000)	—	—	—	—
(Decrease) increase in cash on deposit	(49,287)	(392,668)	20,878	26,988	(66,928)	(19,062)
Cheques issued in excess of cash on deposit)						
cash on deposit, beginning of year	(111,681)	280,987	90,619	117,725	388,768	597,112
(Cheques issued in excess of cash on deposit) cash on deposit, end of year	\$ (160,968)	\$ (111,681)	\$ 111,497	\$ 144,713	\$ 321,840	\$ 578,050
						\$ 597,112

See accompanying notes to financial statements.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements

Year ended June 30, 2026, with comparative information for 2025

Description of operations:

First Alliance Church of the Christian and Missionary Alliance (the "Church") is a not-for-profit organization incorporated under the Religious Societies' Land Act of Alberta. The Church is a registered charity within the meaning assigned under the Canadian Income Tax Act and accordingly is exempt from income taxes. The Church's mission is to introduce people to Jesus Christ, to grow together in full devotion to Him, and to reproduce this process in others.

1. Significant accounting policies:

The financial statements of the Church have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. The financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

(a) Cash and cash equivalents:

Cash consists of cash on hand, deposits with a third-party Canadian financial institution and a Canadian life insurance company, and cheques issued in excess of cash. Highly-liquid investments with original maturities of three months or less are considered to be cash equivalents.

(b) Short-term investments:

Short-term investments are comprised primarily of highly-liquid investments with original maturities greater than three months but less than or equal to one year or that are redeemable on demand.

(c) Inventory:

Inventory is comprised of groceries and bookstore merchandise and is valued at the lower of cost and net realizable value, as determined by management, with cost being determined on a First-In, First-Out ("FIFO") method. The use of inventory is reported in Schedule 1 under the ministry costs for the Harvest Ministries and the Bookstore. The expenses noted for these ministries' activities consist primarily of the use of inventory. In the event that circumstances which previously caused inventory to be impaired below cost no longer exist, the amount of the impairment is reversed.

(d) Capital assets:

Capital assets are recorded in the Capital Fund at cost less accumulated amortization. Purchased capital assets are recorded at cost and contributed capital assets are recognized at the fair value on the date of contribution when fair value can be reasonably determined. Costs incurred while property is under construction are included in the cost of the asset.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 2

Year ended June 30, 2026, with comparative information for 2025

1. Significant accounting policies (continued):

(d) Capital assets (continued):

Amortization and interest paid on debt acquired to fund the construction are recorded as an expense in the Capital Fund.

Capital assets are amortized on a straight-line basis over their estimated useful lives commencing when assets are placed into service over the following years:

Building	30-50
Computer and audio-visual equipment	4
Furniture and equipment	10
Parking lot	25
Leasehold improvements	5
Website development	3

The Church regularly reviews its capital assets to eliminate obsolete or impaired items. Capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable and exceeds its fair value. When a capital asset no longer contributes to the Church's ability to provide services, its carrying amount is impaired to its residual value.

(e) Fund accounting:

The Church follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Church's operations, program delivery and administration of the Church.

The Missions Fund accounts for offerings designated for local and global missions.

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Church's capital assets.

The Care Fund accounts for offerings designated for assisting individuals and families who are experiencing financial and material needs so that the Church can minister to the whole person. The Care Fund also accounts for costs associated with the refugee sponsorship program (note 10), as well as memorial services.

(f) Revenue recognition:

General offerings, which are unrestricted contributions, are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 3

Year ended June 30, 2026, with comparative information for 2025

1. Significant accounting policies (continued):

(f) Revenue recognition (continued):

Designated offerings, which are restricted contributions, related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. Contributions received but not recognized as revenue are reported as deferred revenue of the General Fund. All other restricted contributions are recognized as revenue of the appropriate restricted fund when received or receivable.

Spending of funds is confined to programs and projects approved by the Board of Elders of the Church (the "Board"). Each restricted donation designated toward an approved program or project will be used as designated with the understanding that when the need for such a program or project has been met, or cannot be completed for any reason as determined by the Board, the remaining restricted donations designated for such program or project will be used as the Board determines.

Earned revenues and recoveries are recognized as revenue when the services or goods are provided. Earned revenues include rental revenue, Bookstore sales, Harvest Ministries sales of food and beverages, and event registrations.

(g) Contributed services:

The Church receives the benefit of contributed services from numerous individuals in many service delivery capacities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(h) Future employee benefits:

The Church sponsors a defined contribution pension plan for eligible staff. Employer contributions are included within employee benefits in the General Fund schedule of expenses, earned revenues and recoveries (Schedule 1). This plan provides participants with an account balance at retirement based on the contributions made to the plan and investment income earned on the contributions based on investment decisions made by the participants.

(i) Financial instruments:

(i) Measurement:

The Church initially measures its financial assets and liabilities at fair value, and subsequently measures all financial assets and financial liabilities at amortized cost, except equity instruments quoted in an active market, which are reported at fair value with any unrealized gains and losses reported in excess (deficiency) of revenues over expenses.

Financial assets subsequently measured at amortized cost include cash on deposit and short-term investments, accounts receivable and employee loan. Financial liabilities subsequently measured at amortized cost include cheques issued in excess of cash on deposit and accounts payable and accrued liabilities.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 4

Year ended June 30, 2026, with comparative information for 2025

1. Significant accounting policies (continued):

(i) Financial instruments:

(ii) Impairment:

Financial assets subsequently measured at amortized cost are tested for impairment when there are indications that an impairment exists. The amount of impairment is recognized as an impairment loss in excess (deficiency) of revenues over expenses. A previously recognized impairment loss may be reversed to the extent of an improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess (deficiency) of revenues over expenses in the period the reversal occurs.

(iii) Transaction costs:

The Church recognizes transaction costs on financial instruments subsequently measured at fair value in excess (deficiency) of revenues over expenses in the period incurred. Financial instruments subsequently measured at amortized cost are adjusted for financing fees and transaction costs which are directly attributable to the origination and acquisition of the financial instruments, and these costs are amortized using the effective interest rate method.

(j) Measurement uncertainty:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Estimates and assumptions include the estimated useful life of capital assets for amortization purposes, accrued liabilities, contingent liabilities relating to the refugee sponsorship program, and the non-recoverable amount of accounts receivable, inventory, and capital assets. By their nature, these estimates are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates in future periods could be significant.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 5

Year ended June 30, 2026, with comparative information for 2025

2. Cash and short-term investments:

The Church considers deposits in banks and investment certificates redeemable on demand as cash and short-term investments as they are readily available to convert into cash.

	2026	2025
Cash		
Cash on deposit	\$ 578,050	\$ 597,112
Cheques issued in excess of cash on deposit	(160,968)	(111,681)
	\$ 417,082	\$ 485,431
Short-term investments		
Marketable securities held for sale	\$ —	\$ 3,006
Royal Bank of Canada ("RBC") prime-linked cashable guaranteed investment certificates	509,337	1,019,734
Equitable Life Insurance Company of Canada ("Equitable"):		
Guaranteed interest account – one-year	404,050	—
Guaranteed interest account – two-year	1,011,532	—
Investment certificate held with The Western District of The Alliance Canada (the "District")	2,484,023	2,421,350
	\$ 4,408,942	\$ 3,444,090

The annual rate of return on the RBC prime-linked cashable guaranteed investment certificates for the year ranged from 2.20% to 2.70% (2025 – 2.70% to 4.70%). Each certificate has a term of one year from purchase and interest is accrued monthly and paid annually on maturity. Partial or full redemptions may be made at any time.

The annual rate of return on the Equitable guaranteed interest accounts is 2.70% for the one-year investment and 3.05% for the two-year investment. Interest is accrued monthly and paid annually on the anniversary date. Partial or full withdrawals may be made at any time subject to a market-value adjustment.

The annual rate of return on the investment certificate held with the District for the year ranged from 2.45% to 2.95% (2025 – 2.95% to 6.45%). The interest earned on the certificate is compounded annually on the July 1 anniversary date to redemption. Partial or full redemptions may be made at any time.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 6

Year ended June 30, 2026, with comparative information for 2025

3. Accounts receivable:

	2026	2025
Receivable from The Christian and Missionary Alliance in Canada ("The Alliance Canada")	\$ 162,385	\$ –
Other trade accounts receivable	26,481	27,927
Goods and Services Tax receivable	24,044	20,928
Accrued contribution for Canada Summer Jobs program	1,355	–
	\$ 214,265	\$ 48,855

4. Employee loan:

The employee loan relates to a housing loan that is non-interest bearing and is secured by a mortgage and registerable charge against the related property. While there is no set repayment term, the loan is due within 30 days upon discontinued employment with the Church or disposition of the related property by the employee. If, for any reason, the amount is not repaid within 30 days of being called, the loan will bear interest at the bank's prime rate plus 8% per annum. As at June 30, 2026, the Church has \$40,000 (2025 – \$100,000) owing from the employee. During the year, the employee repaid \$50,000 (2025 - \$nil) of the loan and the Church forgave \$10,000 (2025 - \$nil) of the outstanding balance as a component of employee compensation.

5. Capital assets:

			2026	2025
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 4,617,440	\$ –	\$ 4,617,440	\$ 4,617,440
Building	29,235,525	11,373,228	17,862,297	18,684,695
Computer and audio-visual equipment	1,321,251	1,025,931	295,320	269,539
Furniture and equipment	2,682,036	2,347,467	334,569	425,090
Parking lot	702,455	367,515	334,940	382,066
Leasehold improvements	48,278	6,897	41,381	6,890
Website development	14,807	2,879	11,928	4,250
	\$ 38,621,792	\$ 15,123,917	\$ 23,497,875	\$ 24,389,970

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 7

Year ended June 30, 2026, with comparative information for 2025

6. Deferred revenue:

The amounts representing deferred revenue are restricted externally in the manner in which such funds may be used. The restrictions are determined by arrangements between the Church and the specific parties involved in the programs:

	2026	2025
Event registrations	\$ 27,620	\$ 37,505
Event deposits	49,039	18,129
Gift card unearned revenue	87	123
Deferred revenue for short-term mission trips	24,283	23,129
Deferred revenue on account of capital	19,771	19,771
	\$ 120,800	\$ 98,657

7. Deposits on refugee applicants:

The amounts representing deposits on refugee applicants relate to funds received from third parties who have prepaid refugee commitments on applications under the Church's agreement with the Government of Canada to sponsor refugees (note 10) and under the Church's contract with The Alliance Canada to provide administrative services to The Alliance Canada with respect to its refugee sponsorship agreements and sponsorship undertakings with the Government of Canada (note 11). In both instances, funds are held on behalf of the third-party sponsors and do not relate to Church operations. As at June 30, 2026, the Church held \$1,876,270 (2025 - \$1,307,456) of these deposits.

	2026	2025
Deposits related to the Church's agreement	\$ 1,127,157	\$ 1,307,456
Deposits related to The Alliance Canada contract	749,113	—
	\$ 1,876,270	\$ 1,307,456

During the year, the Church disbursed \$537,483 (2025 - \$764,506) from deposits related to the Church's agreement, of which \$417,683 (2025 - \$719,983) was for refugee support obligations and \$119,800 (2025 - \$44,523) was for deposit refunds. The Church disbursed \$152,451 (2025 - \$nil) from deposits related to The Alliance Canada contract, of which \$120,574 (2025 - \$nil) was for refugee support obligations and \$31,877 (2025 - \$nil) was for deposit refunds.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 8

Year ended June 30, 2026, with comparative information for 2025

8. Credit facilities:

At June 30, 2026, the Church had the following credit facilities available with a lender:

A revolving demand facility loan with a \$600,000 limit (2025 – \$600,000) that bears interest at the bank's prime lending rate plus 0.50% per annum. As at June 30, 2026, \$nil (2025 – \$nil) was drawn on the facility.

A business credit card facility with a \$200,000 limit (2025 – \$200,000). As at June 30, 2026, \$9,479 (2025 – \$27,747) was drawn on the credit card facility. These amounts are included in accounts payable and accrued liabilities on the statement of financial position.

All facilities are secured by a general security agreement covering all of the assets of the Church and a collateral mortgage in the amount of \$16,000,000 on the land and building owned by the Church.

Access to these credit facilities requires that annual audited financial statements be provided to the lender within 120 days of each fiscal year end. During the year ended June 30, 2026, the Church was in compliance with this requirement.

9. Internally restricted fund balance – General Fund:

During the year, the Board restricted \$120,000 (2025 – \$120,000) of previously unrestricted net assets of the General Fund to be used for major facility replacement projects as required in the future.

During the year, the Board authorized the use of the internally restricted net assets to purchase capital assets of \$nil (2025 – \$187,972).

	2026	2025
Fund balance at beginning of year	\$ 431,701	\$ 499,673
Unrestricted net assets restricted during the year	120,000	120,000
Restricted net assets used for capital asset purchases	–	(187,972)
Fund balance at end of year	\$ 551,701	\$ 431,701

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 9

Year ended June 30, 2026, with comparative information for 2025

10. Commitments and contingencies:

Commitments:

The Church has lease commitments for facilities and equipment and a contractual commitment for information technology services.

On April 1, 2025, the facility lease for the Southwest Ministry Centre was extended for an additional four years commencing on July 1, 2026, and is scheduled to expire on June 30, 2030. Furthermore, effective September 1, 2025, the amount of leased space was expanded from 1,838 square feet to 3,975 square feet.

Minimum payments for these leases, excluding annual operating costs, and the services contract are as follows:

	Facility	Equipment	Information technology services	Total
2027	\$ 39,750	\$ 3,111	\$ 89,670	\$ 132,531
2028	39,750	—	—	39,750
2029	39,750	—	—	39,750
2030	39,750	—	—	39,750
2031	—	—	—	—
	\$ 159,000	\$ 3,111	\$ 89,670	\$ 251,781

Contingent liabilities:

The Church has entered into an agreement with the Government of Canada to sponsor refugees. The Church is the Sponsorship Agreement Holder ("SAH") and either supports refugees on its own or works with other groups or individuals, called "constituent groups" ("CGs") or "co-sponsors", to support refugee applicants during their first year in Canada. As an SAH, the Church commits to financially supporting refugees during their sponsorship, providing settlement services to refugees, and overseeing all CGs and co-sponsors with whom the Church chooses to work.

Payments to refugees are only made when they arrive in Canada. To the extent that CGs and co-sponsors are unable to fulfill their financial obligations, and the deposits held by the Church for individual refugee applicants (note 7) are insufficient to cover the financial commitments, the Church is contingently liable for financial support up to the amount specified by Immigration, Refugees and Citizenship Canada ("IRCC") for each applicant. To the extent that the Church has taken on refugee applicants of its own, the Church is liable for financial support for a minimum of the amount specified by IRCC. During the year, the Church paid \$20,405 (2025 – \$95,051) in direct support. As at June 30, 2026, the Church has estimated its contingent liability at \$85,400 (2025 – \$152,200).

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 10

Year ended June 30, 2026, with comparative information for 2025

11. Contractual obligation:

The Alliance Canada is similarly an SAH with the Government of Canada and works with CGs throughout Canada to support refugee applicants during their first year in Canada. Effective December 1, 2024, the Church entered into a contract with The Alliance Canada to provide administrative services to The Alliance Canada with respect to its refugee sponsorship agreements and sponsorship undertakings with IRCC. The services provided by the Church entail full administration of all refugee applications through to closure.

The Church is a co-signatory and party to all of The Alliance Canada's sponsorship undertakings. In turn, The Alliance Canada has indemnified the Church to the extent that CGs are unable to fulfill their obligations for financial support to the refugees. As a result, the Church has no contingent liability for their financial support.

Commencing in July 2025, the Church began receiving funds from The Alliance Canada's CGs who have prepaid refugee commitments (note 7). The Church will use these funds to make payments to refugees when they arrive in Canada. These funds do not relate to Church operations.

12. Controlled entity:

The Church controls the Glenmore Christian Academy Educational Society (the "Society"), which owns and operates Glenmore Christian Academy ("GCA"). The Society is a registered charity whose purpose is to provide schooling for children from Kindergarten to Grade 9. The Church's Board of Elders are individually members of the Society and as such appoint the Society's Board of Directors.

The financial statements of the Society have not been consolidated in the Church's financial statements. Financial statements of the Society are available on request. Financial summaries of this unconsolidated entity as at August 31 and for the year then ended are as follows:

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 11

Year ended June 30, 2026, with comparative information for 2025

12. Controlled entity (continued):

Amounts in thousands of Canadian dollars	2025	2024
Financial position:		
Total assets	\$ 32,743	\$ 30,303
Total liabilities	\$ 5,771	\$ 5,621
Total net assets	26,972	24,682
Total liabilities and net assets	\$ 32,743	\$ 30,303
Results of operations		
Total revenues	\$ 16,030	\$ 15,401
Total expenses	13,740	13,471
Excess of revenues over expenses	\$ 2,290	\$ 1,930
Cash flows		
Cash from operations	\$ 3,282	\$ 2,791
Cash used in investing activities	(581)	(701)
Cash used in financing activities	(41)	(45)
Increase in cash and cash equivalents	\$ 2,660	\$ 2,045

The Society's financial statements are prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. However, unlike the Church, the Society follows the deferral method of accounting for which restricted contributions are not recognized into revenue until the period in which the related expenses are incurred. Were the Society to recognize revenue under the restricted fund method of accounting, the results of its operations and financial position could be significantly different than those noted above.

The resources of the Society are restricted in that as of August 31, 2025, \$737,875 (August 31, 2024 – \$680,859) of cash is restricted for specific projects. In addition, as part of the Society's facility agreement, the operating line of credit of \$nil at August 31, 2025 (August 31, 2024 – \$nil) and credit cards of \$11,218 (August 31, 2024 – \$30,243) are secured by a general security agreement covering all current and future assets of the Society in the amount of \$8,500,000 and the assignment of an insurance policy.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 12

Year ended June 30, 2026, with comparative information for 2025

13. Related party:

During the year ended June 30, 2026, the Church entered into transactions with a related party, which consisted of a member of the Board of Elders and companies related thereto. Included in support costs expenses and purchase of capital assets for the year ended June 30, 2026 were \$43,852 (2025 – \$41,150) for office supplies and repairs and \$4,690 (2025 – \$nil) for building supplies. The transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

The Church entered into a rental agreement for its Southwest Campus with the Society, starting September 1, 2019 and renewing automatically each year until terminated by either party upon written notice. The Church has exclusive access to the theatre, theatre foyer, cafeteria, west gym and other rooms on Sunday mornings. Part of the agreement requires the Church and the Society to purchase certain equipment, the cost of which will be shared equally. Shared capital expenditures of \$156,324 were purchased in the years ended August 31, 2019 and August 31, 2020; there were no new costs in succeeding years.

14. Financial instruments risks:

The Church is exposed to various risks through its financial instruments. The following analysis provides a measure of the entity's risk exposure and concentrations at the statement of financial position date.

(a) Credit risk:

Credit risk arises from the possibility that third parties may default on their financial obligations. The Church is exposed to credit risk on cash, short-term investments, employee loan, and accounts receivable.

The Church's accounts receivable are due from a diverse group of customers and as such are subject to normal credit risks.

The Church's credit risk exposure on cash on deposit, the RBC prime-linked cashable guaranteed investment certificates and the Equitable guaranteed interest accounts is minimized substantially by ensuring that these financial instruments are held with a large Canadian financial institution and a large Canadian life insurance company, respectively. Furthermore, RBC is a member financial institution of The Canada Deposit Insurance Corporation, a federal Crown corporation that provides coverage up to \$100,000 per depositor per financial institution. Equitable is a member of Assuris, an industry-funded non-profit organization that guarantees that clients will retain up to the greater of \$100,000 or 90% of the accumulated value of their investments. Federal, provincial and territorial regulators require every life and health insurance company authorized to sell insurance in Canada to become a member of Assuris under the Insurance Companies Act of Canada.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 13

Year ended June 30, 2026, with comparative information for 2025

14. Financial instruments risks (continued):

(a) Credit risk (continued):

The funds invested with the District are in turn loaned by the District to churches for capital acquisition or construction. The District is registered on title as owner of the property securing the loan, which, in the absence of any significant decline in the fair market value of the property, ensures the recoverability of loans outstanding. In addition, the District maintains a credit facility with sufficient room in the facility to repay all of the Church's investment on demand.

(b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk, and other price risk as further described below.

(i) Currency risk:

Currency risk is the risk that the value of financial instruments denominated in currencies other than the reporting currency of the Church will fluctuate due to changes in foreign exchange rates. The Church's exposure to foreign currency exchange risk is not considered significant by management.

(ii) Interest rate risk:

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in prevailing interest rates. The Church is not exposed to interest rate risk or cash flow risk associated with a variable interest rate loan facility.

(iii) Other price risk:

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Church is not exposed to significant other price risk.

(c) Liquidity risk:

Liquidity risk is the risk that the Church will encounter difficulty in meeting obligations associated with financial liabilities. The Church prepares annual budgets for the General Fund and the three restricted funds and actively monitors its cash flows from operating, investing and financing activities. The Church is exposed to liquidity risk by being dependent on continued offerings for cash inflows and on the bank for renewing the credit facilities (note 8).

There have been no significant changes to the risk exposures from 2025.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Notes to financial statements, page 14

Year ended June 30, 2026, with comparative information for 2025

15. Comparative information:

Certain comparative information has been reclassified to conform with the financial statement presentation adopted in the current year. These reclassifications did not impact the Church's excess (deficiency) of revenues over expenses or fund balances.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Schedule 1: General Fund Schedule of Expenses, Earned Revenues and Recoveries

Year ended June 30, 2026, with comparative information for 2025

	2026			2025		
	Expenses	Revenues and Recoveries	Net Expenses (Revenues)	Expenses	Revenues and Recoveries	Net Expenses (Revenues)
Staff costs						
Salaries and wages	\$ 3,366,474	\$ -	\$ 3,366,474	\$ 3,195,677	\$ 9,000	\$ 3,186,677
Employee benefits	616,520	-	616,520	573,782	-	573,782
	3,982,994	-	3,982,994	3,769,459	9,000	3,760,459
Deduct: Administrative charges to the Missions Fund and Care Fund	(76,000)	-	(76,000)	(76,000)	-	(76,000)
	\$ 3,906,994	\$ -	\$ 3,906,994	\$ 3,693,459	\$ 9,000	\$ 3,684,459
Ministry costs*:						
Bookstore	\$ 58,565	\$ 85,573	\$ (27,008)	\$ 49,943	\$ 76,977	\$ (27,034)
Care and support (congregational care, recovery, community support and global missions)	7,273	1,253	6,020	26,098	14,231	11,867
Children's ministries	29,310	19,780	9,530	35,824	13,004	22,820
Communications and events	60,973	14,429	46,544	96,970	38,458	58,512
Discipleship – First Steps (Alpha, baptism, classes and discipleship bands)	81,035	2,915	78,120	64,804	250	64,554
Discipleship – Next Steps (small groups, men's and women's ministries)	56,162	48,159	8,003	45,881	38,394	7,487
Family, marriage and seniors	35,824	20,842	14,982	44,403	30,880	13,523
Harvest Ministries	179,672	284,960	(105,288)	137,186	172,141	(34,955)
Portuguese Campus	33,123	13,430	19,693	21,962	4,176	17,786
Southwest Campus	109,655	21,706	87,949	107,528	19,473	88,055
Spanish Campus	33,125	8,223	24,902	33,825	5,293	28,532
Student ministries	68,535	32,991	35,544	44,165	17,940	26,225
Technical arts and Online Campus	47,226	-	47,226	45,377	-	45,377
Worship arts	43,058	11,468	31,590	40,449	11,473	28,976
Worship arts – School of Music	126,978	136,441	(9,463)	101,735	113,070	(11,335)
	\$ 970,514	\$ 702,170	\$ 268,344	\$ 896,150	\$ 555,760	\$ 340,390

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Schedule 1: General Fund Schedule of Expenses, Earned Revenues and Recoveries (continued)

Year ended June 30, 2026, with comparative information for 2025

	2026			2025		
	Expenses	Revenues and Recoveries	Net Expenses (Revenues)	Expenses	Revenues and Recoveries	Net Expenses (Revenues)
Support costs*:						
District operating budget	\$ 155,580	\$ -	\$ 155,580	\$ 154,857	\$ -	\$ 154,857
Finance	224,150	-	224,150	187,519	-	187,519
Information technology	234,545	-	234,545	240,729	-	240,729
Maintenance and repairs	241,175	-	241,175	196,814	-	196,814
Office administration	79,922	-	79,922	56,673	-	56,673
Office rent	83,715	-	83,715	33,242	-	33,242
Pastoral administration	116,132	-	116,132	80,306	-	80,306
Rental and other revenues	83,360	716,442	(633,082)	73,421	453,920	(380,499)
Utilities	243,145	-	243,145	267,021	-	267,021
	\$ 1,461,724	\$ 716,442	\$ 745,282	\$ 1,290,582	\$ 453,920	\$ 836,662
Grand total	\$ 6,339,232	\$ 1,418,612	\$ 4,920,620	\$ 5,880,191	\$ 1,018,680	\$ 4,861,511

*Support costs and ministry costs are presented separately from staff costs.

FIRST ALLIANCE CHURCH OF THE CHRISTIAN AND MISSIONARY ALLIANCE

Schedule 2: Missions Fund Schedule of Ministry Expenses

Year ended June 30, 2026, with comparative figures for 2025

	Undesignated	Donor Designated	2026 Total
Alliance organizations:			
Foreign missions	\$ 543,284	\$ 55,690	\$ 598,974
Commissioned missionaries	45,283	60,185	105,468
Home missions	28,607	2,970	31,577
Ambrose University	—	600	600
Camp Chamisall	14,109	2,280	16,389
	631,283	121,725	753,008
Other Christian organizations:			
Commissioned missionaries	49,082	103,804	152,886
Other foreign and home missions	45,085	49,173	94,258
	94,167	152,977	247,144
Short-term missions	39,421	—	39,421
	\$ 764,871	\$ 274,702	\$ 1,039,573

	Undesignated	Donor Designated	2025 Total
Alliance organizations:			
Foreign missions	\$ 582,052	\$ 64,729	\$ 646,781
Commissioned missionaries	40,762	86,302	127,064
Home missions	21,500	1,020	22,520
Ambrose University	500	600	1,100
Camp Chamisall	12,434	2,880	15,314
	657,248	155,531	812,779
Other Christian organizations:			
Commissioned missionaries	48,525	121,229	169,754
Other foreign and home missions	53,000	50,543	103,543
	101,525	171,772	273,297
Short-term missions	110,289	—	110,289
	\$ 869,062	\$ 327,303	\$ 1,196,365

Joining Jesus

in the renewal of all things.

(Revelation 21:5a NLV)



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